NEW YORK STOCK EXCHANGE PRICES.

Continued on Columns 6 and L



Attractive Bonds

Our September list contains 90 securities, selected from the world's most desirable financing. At current prices high grade securities return an attractive income. Meny issues are exempt from all Federal Income Tax.

September offering sheet sent upon request for AD-246.

The National City Company

Office: National City Bank Bidg. apondent Offices in Over 59 Cities

Earnings \$21,758,581 Pref.Divs. 4,034,275

In 1918 Cities Service Company earned requirements for pay-ment of Preferred Dividends

More Than Five Times Over

This margin of safety over dividend requirements and the di-versity of business and location of subsidiaries operating in 23 states provide unusual safe-guards for the investor.

Dividends Payable Monthly

which at present prices for the Preferred Stock

Yield 71/2%

Send for Preferred Stock Circular S.A.-2

Henry L. Doherty **Bond Department**

60 Wall Street, New York

New York Stock Exchange Stocks

Complete facilities for execution of orders in

100 share lots odd lots

Hartshorne, Fales&Co.

Members N. Y. Stock Exchange 71 Broadway New York Telephone 7610 Bowling Green

W. F. Ladd & Co.

Investment Securities.

New York

E. W. Wagner & Co.

Established 1887, Chicago. Members New York Stock Exchange New York Cotton Exchange Chicago Board of Trade Stocks-Bonds

Cotton-Grain Correspondence Invited

NEW YORK Etenekez Mad. Asr. A 12d St. 105 West 82d St. 26 Court St., Brookiya. 810 Broad St., Newark.

Chase Nat'l Bank Great Amer. Ins. Niagara Ins. J. K. Rice, Jr. & Co.

STANDARD

INVESTORS ON REQUEST STANDARD OIL ISSUES CARL H. PFORZHEIMER & CO.

Phones 4860-1-2-14 Broad. 25 Broad St., N. Y. Adams Express Co. 4s, 1947

FREDERIC H. HATCH & CO. 1,0004

Private telephones to Boston and Philadelphia. Theodore C. Corwin **NOBLE & CORWIN**

Chase Nat. Otis Elevator Guaranty Tr. Curtiss Acro. Pfd. Telephone IIII Broad.

FINANCIAL NEWS

Market Active and Strong and Speculative Favorites Gain

ALL ADVANCES NOT HELD

Steels Benefit Through Favorable Tonnage Statement

of Corporation.

Instead of the customary pre-hoilday session, which everybody had expected not account of the unsatisfactory showing which the market made on Monday, wall Street had a fairly active stock market yesterday and most of the active speculative favorites close the session with substantial improvement, although not all of the day's advance was substantial work had been that no definite word had in the sense that no definite word had steel conference in received from the steel conference in the sense that no definite word had for a general strike is reached, leaders will hardly fell for at least a month, and that in the meantime there was no good reason why the financial district should not go ahead with special movements, just as it had been doing for the last two weeks. There the circumstances, therefore, it is true, convinced that the market at the whole way and everybody knew for certain what the status of the steel question was likely to be. But the thing that was overlooked was the President's views of the stituction. It was then realized that even if the President had not already sent a telegram to the labor two corporate that he list reversed likely to be. But the thing that was overlooked was the President's views of the stituction. It was then realized that even if the President had not already sent a telegram to the labor leaders asking them to postpone the declarion on the string hands, a fact which made it imporable for the shorts to even up-their commitments for over to-day's holday without bidding up prices throughout the last from anywhere from one point to as much as the points in the specialities, as might have been expected. There was no string that we continued downward. But he had not already so which the tender of hast month of the short of the short of

they were on Monday and Saturday.

The money market was easier, in that rates for call funds did not get above i per cent. As a matter of fact it was definitely easier during the best part of the assion. The high rate on the proceding day had resulted in an influx of funds to this centre again, with the result that money was in good supply again yesterday from the outset on Bankers refused to predict whether this would last throughout the week, but certainly there is no reason for any higher ainly there is no reason for any higher ates in the light of the statement which ates in the light of the statement which secretary Glass made public on Monday in the light of this statement the forth oming fax instalment will involve nothing more than a bookkeeping arrangement on the part of the banks here fliere was no change in the foreign exchange markets. Sterling and francher generally firmer. The only weat pots in fact were marks, which declined quite sharply.

MONEY AND EXCHANGE.

138% 140

220 240 72% 73% 212 214

12

juite sharply.

ı	CALL MONEY
ľ	Mixed Collateral. All Industrials.
ı	Tright 6 High
ı	
ı	
ı	
ı	Year's high 20 Year's high
ı	I town a town the service of the ser
ı	MINIS TIME LOANS.
ı	Direct Lonateral. All Industrials
1	Sixty days 6 Sixty days
ı	Posts Break f Ninety days
ı	Five months 6 Four months
ı	Skiy days 6 Sixty days Ninety days 6 Ninety days Four months 6 Four months Fire months 6 Four months Six months 8 Six months
ſ	months w Mix months
ı	Prime Indoraed Bills Six months
ı	Paralle Bills Six months 5144
ı	I Siver days Village Coner Names.
ı	Sixy days
ı	CU PARTECO CONTRACTOR MODELES
ı	CLEARING HOUSE STATEMENT.
ı	Clearing House exchanges, \$529,500,847; 1
1	
ı	aboss, \$529,445; Federal reserve credit t
ı	
ď	DOMESTIC EXCHANGE
	Boston, par; Chicago, par; St. Lonis,
=	I were the country and Francisco trees Many

ı	Vege's high " Renewals	7236	73%	3.5	- 1
ı	Year's low 20 Year's high 20 Year's low 21	212	214	12	3
ı	rear a low 3 Year a low Rt.	4714	48	200	2
ı		81	8136	100	- 6
ı	Mixed Collateral. All Industrials Sixty days 6 Sixty days 6 Sixty days 6	41			1.7
ı	Sixty days 6 Sixty days 6		41%	1.2	1.3
ı	Ninety days 6 Ninety days	101	102	6	
ı	Four months 6 Four months 6 Five months 6 Five months 6 Five months 6	207	208	10	69
ı	Six months #	5216	52%	4	10
ſ		1514	1636	22	CAR
ı	Prime Indonesial PAPER.	1336			- 4
ı	Prime Indorsed Bills Six months	28	2814	XX	ï
ı	Sixty days Stranger Other Names.	00.01	2239	1.0	- 14
ı	Ninety days 54:95% months 51:95%	62%	6336	3	
ı		361/2	38	3	
ı	CLEARING HOUSE STATEMENT. Clearing House exchanges, 839,500,841; balances, 630,023,021; Sub-Treasury debit balances, 539,442; Federal reserve credit balances, 549,642; Federal reserve credit balances, 549,501,734.	46	47		
ı	ances, \$63,000 and Sub The The Page 500,500,547; bal-	8934	90	7	
ı	above, \$539,443; Federal research debit bal-	76%	7736	- 6	
ı	ances, \$14,361,734.	80	80%	5	
ı	DOMESTIC EXCHANGE	200			
Ş.	Boston, par; Chicago, par; St. Louis, 250 lief discount; San Francisco, par; Montreal	714	- 8	1223	
٢	thef discount; San Francisco, per Min, 260	18%			
N	\$37.155 us; 10 per \$1,000 premium : Cingo.		113	10	
	\$57.154.937.50 per \$1.000 premium; Cincianati, par; Minneapolis, 10c. premium;	72%	73	5	
		5314	57	214	- 6
	Bar silver in Now York &	1000	65	236	3
	in London cid., unchanged; Mexican dollars.	3134	51%	m 22	- 0
			01.74	100	
	FOREIGN EXCHANGE.	19	20	1	
	The state of the s	9914		7	3
d	Light, Low, Last, Clines	57%		-5	-
a	Demand 4,15% 4,15% 4,16% 4,10%	86%	86%	7	- 3
á	Cables 4.1614 4.16 4.1614 4.1514	75.%	7814	5	1
٠	Victoria and	54%		4	- 8
H	Carplela V 94 0 mas : 2:00	105	10%		Ä
۱	Cables 8.31 8.3316 8.3016 8.31		57	3	- 18
,	Rate Demand	541/4		. 0	
	OI BEEN.	34	38	2.7	50
	1 Total Control of the Control of th	1211/4	121%	6	58
		431/4	43%	3	
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	5.1512 Belgium 8.52 8.56	1734	19		
	China—	6.2	351/4	3	3
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	19.30 Greece			15.5	4
·	40.29 Holland	2214	2214		2
	ales India-	6314	64		
51	Bombay 45% 43%	93	96	6	
۱	49.54 Japan-	2274	23	1	7
	Yokohama 50% 51	91	92	8	- 49
	50.00 Philippine Islands—	120	123	8	1
	Manila 48% 49		67	.0	
	Stockholm 54 55 94 50	65	67	**	

600 rubles (currency)... 6.00 100 rubles 6.00 6.50 TIME BILLS ON LONDON.
Bankers. Commercial.
ays. 4.17% 60 days. Pennsylvania Crude Oil Market. On. Chtt, Bept. 9.—Credit balances, \$4.25; runs. 211.013; average, 79,622; shipments, 118,490; average, 44,731.

GOSSIP OF WALL STREET.

The Anticipated Rally. Students of the technical position of the market had anticipated a substantial raily in stocks during the current week but they were agreeably surprised at the extent of the advances in a pre-holidal session, which was characterized by pronounced strength until the last half hour there was a slight recession from the day's best on account of pront take. wounced strength until the last half hour.

'he had in there was a slight recession from the day's best on account of profit takling. From the start the bulls had news to developments and rumors on their side.

1 1/4 and in many issues the shorts ran to cover without regard to price. Not only did the technical position favor a raily, but the rumors, later confirmed, and it that the labor unions would hold 1/4 back their grievances until the general meeting of capital and labor in Washington in thirty days. Then came the news that the offerings of time money were the largest in volume since the price were the largest in volume since the technical states into was the unexpectedly favorable. Steel vied with market showed how quickly it can respond to favorable developments.

Coming Back for More. Apparently believing that lightning never strikes twice in the same place, the Wall Street bears who have had their fingers so severely burned in the Crucible corner of the last few weeks have come back for more of the same experience. And they were given yesterday again a little demonstration of the power behind Crucible. Notwithstanding the assurance passed around several days ago that the Crucible squeeze was over and that the private settlement made by some of the gentlemen who had been fighting the rise would end the battle many traders were afraid to touch the stock again. But the more hardy went right back at it harder than ever, believing that the consummation of the private settlement had weakened the technical position of the market for Crucible to the extent that a good stiff raid would break it a score or more of points. Much to their surprise, however, they found they had valked into a Apparently believing that lightning points. Much to their surprise, how ever, they found they had walked into neatly laid trap, and for the second tim in a fortnight found themselves in the in a fortnight found themselves in the position of seeking stock where no stock was to be had. As a consequence there was a repetition on a smaller scale of the previous demonstration of short covering, in which the price for the shares was rapidly bid up and Crucible Steel during yesterday's session went to within a very few points of its former high record, touching 189% on sales aggregating less than 19,000 shares.

Chandler Motor.

The action of the directors of the Chandler Motor Company in placing yesterday the stock on a 24 per cent. annual dividend basis was a surprise to Wall Street notwithstanding the certainty expressed in past weeks that an increase in the dividend was to be ordered. Eyen the most sanguine of the stock's supporters hardly had dared to hope for more than 29 per cent. and the stock's supporters hardly had dared to hope for more than 20 per cent, and the announcement, therefore, had the result of marking the price for the Issue up to the high level of 293, from which it reacted on profit taking to slightly less than 290, the net gain for the day being 8½ points. The recapitalization plan, announced by the directors, provides for the issue of 300,000 shares of new stock to be exchanged for the 100,000 shares for which the company is capitalized. The new stock will be without par value and will be exchanged for the old stock on the basis of three new shares for one old. This will make the total outstanding stock, now 70,000 the total outstanding stock, now 70,000 shares, 210,000 shares, while the 30,000 shares in the treasury of the company will be converted into 90,000 shares of new stock.

That New Chandler Stock.

And there is another feature of this new stock issue which Wall Street ha not overlooked and which it has received not overlooked and which it has received
with some elation. When the new issue
is completed there will be in the
treasury of the company some 90,000
shares. There is now pending in the
courts a case upon which will hinge the
question as to whether or not income
taxes may be charged against dividence
paid in stock. Wall Street confidently
expects that this decision will be favorable—that the courts will decide such
dividends to be non-taxable. If, as Wall
Street believes, this decision be made. Street believes, this decision be made it is believed more than possible tha the directors of the Chandler Company the directors of the Chandler Company
the directors of the Chandler Company
will see their way clear to declaring
sicek dividend of substantial propor
tions out of the treasury stock which tions out of the treasury stock which it will have. It is considered likely also that the dividend on the new stock in the near future will be increased from s to 10 per cent, thus paying 30 per cent, on the present outstanding issue. While directors of the company declared yesterday their intention of paying 3 per cent, annually on the new stock, it is learned from sources close to the management that the present to the management that the present earnings are at the rate of more that double that amount and that 10 percent, on the new stock will be within

the realm of possibility very soon

The demonstration in Mexican Petrol eum which was started on Monday was continued yesterday and hore all ev dences of a raid on a heavily involves short interest. There are many wh have taken the position right along tha have taken the position right along that
Mcxican Petroleum has been selling far
too high for an 8 per cent dividend
payer, notwithstanding its earnings of
nearly \$15 a share on the common stock.
And they have been fighting the rise, intent on catching the turning point,
which they were certain was near. On
Monday and yesterday, however, they
were given a very bad scare and in
many cases they were forced to pay
through the nose for their hardihood.
The excellent report made last week by
Mexican Petroleum covering its operations in 1918 was a good excuse for
those who were engineering the market
for the stock to make things decidedly
warm for the shorts, and yesterday on

NEW YO

Am Samet 121 12419
do n. 95 100
Am Sug pf. 115 102
Am Tel & C. 185
Am Zine pf 38 6114
Am Zine pf 38 6 warm for the shorts, and yesterday on sales of more than 60,000 shares it advanced to above 212, a new record high. A great deal of profit taking was met when the stock rose above 210, and after selling around 212 for a short time about room it resided.

| 212 | 214 | 12 | 23906 | Lorellard P. Tob. | 2104 | 220 | 210 | 215 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 | 216 |

three months, \$3-16@3% per cent.

BONDS IN NEW YORK STOCK EXCHANGE.

	Day's sales .			\$10,164,060 2,840,412,000	\$7,521,000	\$3,942,00
of	Year to date		NGE OF L	2,340,412,000	1,112,506,000	660,714,00
k,	Closing.	Sales (1	non or hi			Net
he	Bid. Asked.	Yield, \$1,000s)	Y	Open.	High. Low.	Last. Chg
Ly O-	99.82 99.90	4.34 25	3½s (1932-47) 1st cv. 4s (19	32-47) 91.98	94.84 94.84	99.96 + 6
ır.	93.10 93.14	4.48 307	2d 4s (1927-4) 1st cv. 41/4s (2) 93.00	93.16 93.00	93.12
	94.84 94.90		1st cv. 414s ()	1932-47) 94.84	94.90 94.84	94.90 + 3
	93.16 93.20 95.22 95.68	4.88 1,878	3d 434# (1928) 95.12	95.28 95.12	The state of the s
le,	93,36 93,40	4.77 3,151	4th 4%s (193; Vic. 4%s (192	3-38) 93.32	93.44 93.30	
to	99.60 99.64 99.58 99.64	4.87 1,846 3.90 386	Vic. 3% a (192	2-28) 99.60	99.64 99.54 99.64 89.54	99.64 +.6
2		es, Foreign (Governments,	Railroad, Inc	dustrial and	Other Bond
id,						
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h-	269 97 1-16 29 971a	AmT&T cls 4	Chi Mil & St P	76514	d38	SoBell TA Tel
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nd	2100	B & O CT 4150	CCC&StLgm4s 1 .03 CinIndStL&Ces	KanCityTer 4s	577%	1264
ır-	109858	Balt &O gold &	CinIndStL&Ots	Kings Co 4s	77758	SouthRyStL
go nd	30,9858	270	ColoIn col tr &s	1		
by	1596	Bait & Ohio 319	4 8214 Coloin col tr &a 8 70 1 7754 Col So ext 456	Lack Sti 5s 1923	65612 Or & Cal 1st 5s 4 850 9312 3	Texas Co cy
en le.	DomCanada 54	28515	Col 80 ext 414a	Lack Sti to 1950	4 #50., 9312	1102
he	1926	Both Steel ex le	ComTabRec 6s	392 9 93 Lakep E W 1st 3. S31g Lehigh Val 68 41011g Liespett & M 7s 1111 Liespett & M 5s 290 Lou&N gold 5s 197 Lou & N StL 3s	Or Sh L fdg 4s	152
nt		2973	Con Gas ev &	3 S312	Penna 5s 1965	Union Oil Ba
he	3 95	Beth Sti 5s 1930	10, 1001a 1 1001s Cuba R R 5s	Lehigh Val 6s	5 9114	UnPac 10-yr
he	Rep of Cubs Se	Bkn Rap Tr 7	Cuba R R as	Liggett & M 7s	59138	4102
in	1	Bien Un El 1st	185	Liggett & M 5s	9	183
of	Rep of Cuba43-98	Cen Leather &	Den & R G 4140	Loud N gold 5s	Penna 414s 1921	353
R-	Unot Mexico 5a	1971	Den & Rio G es	Lon & M Set to	Peo & E inc	UnionPac cv
ne	6. #3053			25114	22634	383
he	ArgentineGy &s	Cent R RNJ &	115878 275834 25858	Lou & N StL 3s 2	42712	UnionPac ref
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r	AmSmelt&E 5s	1 9518	195 5 041a	N V Cen like	26218	Wabash int
n e		5951s	5	27014	Stl.&IronM 54	West Shore 49
10	AmT&T ev to	209518	III Cent 4s 1953	1	1093	10 71
d	1010059	CB & Q Neb 4s	IffCenChJen &	NYChlastL 48	Series A	West Union 414
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2	1888				1	18,978
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BID AND ASKED QUOTATIONS. UNITED STATES GOVERNMENT BONDS. Bid. Ask. Bid. Ask. CornPR pf.106 107 Crex Carpet 106 60 2s. coupon 29/2 106 cub A Sug.104 2s. coupon 99 62 D L & W. 184 135 E Sugran 99 62

e	UNITED STATES GO			Bid.	Ask.	NYOAW, 19	Ask.
bd			Ask.	CornPR pf.106 Crex Carpet 56	107	NYOAW, 19	20
	is, registered	***************************************	100	Cub A Sug 104	44	Norfolk So. 14% NorfaW pf 65	74
re.	28. coupon 38. registered 28. coupon 48. registered 49. coupon 49. Parstered 49. Parst		100	Cub A Sug.104 Del & Hud.104	108	Ohio Fuel., 58	54
0	38, registered	***************************************	92	D L & W. 184	186	Ont Silver. 64	634
00	An exception	10644	100%	Det Edison 117	129	Owen B of 1091-	104
10	4s. compon	10614	106%	Den & B G 10	- 11	Pac Coast., 38 do 1st pf. 70	50
y	2s. Panama, 1936, regis-	tered 95%	1016	Det&Mack	85	do 1st pr. 10	100
ì.	2s, Panama, 1936, coupe	00 98%	11	Det United 95 Dul S8 & A 4	105	do 1d pf. 45 Pac T & T. 34	65
-	2s, Panama, 1938, regist	ered 983,	2914	do pf 6	10	Pan Am pr. 200	205
	2s. Panama, 1938, coupe	H 79%	92	Elec Stor., 20	100	Peoples Gas 4314	444
- 1			92	Emer Bran. 50	33	Peoria & E. 14	16
	2s. Panama, coupon Phil. Isl. land purchas	0.44 1931 90	945	Bodie J pf.193	925	Puto M. mf. 40.	47
s	Phil Isl. public works	44, 1935 90	49136	Endie J pf.193	104	do p p 61%	63
18	Phil. Isl. public works Phil. Isl. public works District of Columbia 2.	46, 1936 90	386	Eric&Pitts. Eric 1st pf. 35	70	Pet-Mul 15 do pf 55	102
đ	District of Columbia 3.	538 97	100	three let his an	25	Pierce A of 104	198
10	FOREIGN			do ld pf 17 FedM&8 pf 22 Fairbanks, 77%	2314	Pierce A pf.106 PCC&StL . 56	200
ie.	Anglo-French Extern.	in 1000 975	9734	Fairbanks., 77%	774	PFW&C pf.12944 Pitt Stl pf. 894 P & W Va. 534	*133
0	Argentine Intern. fa. 1	945	30	tien them.	190	Pitt Stl pf. 89%	95
ie	Canada, Dominion of.	is. 1921 98%	98%	Geu Cig pf.103	106	do pf 19	385
ie.	Canada, Dominion of 1	925 5416	96	Gen Cir pf.103	105	PrStlCar pf.101	196
10			95	Granbar M es	93	Pub Serv. 97	90
in.	Chinese Gov., Hu Kug Cuba Extern, 5s, 1944. Cuba Extern, 1s, series Cuba Extern, 45s, 1949	Ry, 68, 1951, 59	63%	Gen Mot pf 50 Granby M. 68 Gulf M. & N. 715	10	RESec III c.	108
	Cuba Extern, os, 1949.	A 1949 91	923	do pf Ba	3.0	RRSec Ill c	73
y	Cuba Extern 416a 1941	80	8914	do pf 35 Gif58d 1 pf 34	261		47
				Hartman 55	5.9	Rep St pf.1654. Rep & Sar 1155. Read 1st pf 34 do 2d pf. 1754.	101
h	French, Bardenny City	6s. 1919 56/%	9976	Home Min. 74	50	Rend let of a	115
II	French, Lyons City is. French, Marseilles City	1919 29%	997a	Int Acri of St	953±	do 2d of 1714	26
e,	French, Marseilles City	fin. 1919 1944.	997a	Int Har pf.1161,	118	Reminston, 71%	73
at	French, Paris City on.	Allehanners and Philip.	97	Int Pao of %	105	do 1st pf. 99	201
y	Japanese Gov. 414s, ster	ri. 10an, 1930, 54	577 ₄	do of *1 75	17	Reminston 7115 do 1st pf. 99 do ser S. 26 Seab Air L. 9 do pf. 1715 Sears R. pf.115 Sloss-Sh nf 92	100
a	Japanese Gov. 41:s. 2d Japanese Gov. 4s. steri	Inna 1971 68	735	Inter Sait. 50 Iowa Cen. 5%	.00	Seab Air L. 9	514
r-	Japanese, Tokio City 5 U. K. G. H. & I. 2 yr. U. K. G. B. & I. 5 yr. U. K. G. B. & I. 5 yr. U. K. G. B. & 1. 20 yr	a. 1965	76	Iowa Cen 5	8	GO DI ling	118
it	U. K. G. B. & I. 3 yr.	5160, 1919 9916	100	K C Ft 8 pf at Kan Cit So, 18%	13	Stars A pf.116 Stone-Sh pf 91 StL&SF pf. 25 StLSW pf. 254 SoPortoSus 175	95
90	U. K. G. B. & I. 5 yr.	Z140, 1931 9884	(9)(7)	do pr	62	StlasF pf. 25	29
n	U. K. G. B. & L. 20 yr	65gm, 1937 26	2014	Hel So T pf 9214	21654	StLSW pf. 2514	29.
	POREIGN BONDS	DEALT IN FLAT	r.	Krl Wheel 60	166		4.000
m	Mexico Extern, stert, &	s of 499, 1945, 60to	6114	Keo & D M 4	29	do pf111	118
er	Mexico Extern, gold 4s		52%	Keo & D M 4	50	So Ry pf. 61 St Jos Lead 1414 Stand Mill 120	*145
e.		7-2-7-27		Kress S H. 10		Stand Mill 120	185
ë-	Closing prices of a		there	do pftes			90
V=	were no transactions			Laciede Gas 40	60	Stromberg, 65	68
w	Bid, Ask.	Bid.	Aste	Lake E & W 54	15	T Pac L T.200	0.000
ic.	Adv R pf. 71% 13	Bkn Edison 18	101	do pt. 20%	22	T Pac L T.300	500
at	Allis Ch pf. 83 94 A A Ch pf 98	Brown 8 of 97	94	Lehigh Val 49 Lig&My pf.110	1114	Tide W O ter	21
n	A Bk Note. 45 4654	Brunswick., 1952	31	Lorillard pf 112	114	Tob Pd pf.102	109
er	do pf 48 50	Buf & Sunq ds	76	do 3d pf. 107	106	Third Ave. 104 Tide W O. 227 Tob Pd pf.102 TolStL&W. 6 do pf 16	12
n	A Bosch M 111 114	do pf 48	62	_ do 3d pf 107	115	do pf 16	26
27.4	ABS&F 97	Buff R & P US	94	Lou & Nas 101-6		100 Chiteaus P.	.12
	do pf176 195	do pf 93	-32	Manhattan. 75 Man Beach, 14	50	Twin City. 40	25
	An Can pf.104% 105 Am CaF pf.117 119	Burns Bros.132	101	Man Shirt . 31	32	do pf \$5	124
. 4	Am C&F pf.117 119 Amer Coal, 45	do pf103 Bush Term. 85	115	Mackay	77	Undrwd pf.105	120
1-	Am Cot Oil 5514 57	CaiPack pf.117	120	de pf 64	66	U Bag & P. 84	91
8.	do pf 91 83	Can South., 1852	45	Marill R have	7814	Un Drg I pf 514	121
1-	Amer Ice 45 49	Case pl 199	191	Math Alk., hi MayDSt pf.1084,	.54	un Dre I of his	514
d	do pf fix fixing	C Leath of 105	*110	Mex l'et pf.100	11%	U S Expr. 26%	152
50:7H	Am Lina pf 96 97	CRR of NJ 196 C 8 A Tel 110	296	Minney 275	212	Un Ry Inv. 10	28
10	A Smelt pf.104 196 Am 8 Sec A 55 99	Cont. Di. at 110	115	Mich Cen	209	do of 99	22
11	Am 8 Sec A 85 90 Am Snuff 121 12415	Chi & Alt. 47	1614	Mich Cen MStPassM Sava	107.74	USCIP pf. 66	67
IT.	do pf 95 100	00 Dia 12%	1616		119	USRIIS & Im 42	46
d	Am Sug pf.117 119	Chi E I 9	10	MoKAT pf. 18	60	USR 1st pf.115	115
of.	A S Tob of 32 Sills	do pf. 10 Chianw. 2014	34	Mo Pac pf 47	100-	Utah Sec. 15 USSmelt pf 48%	157
k.	Am Tob pf.101 102	Chianw 214	94	Mo Plow of 1414	4556	Va-C C pf. 1135	1143
100	Aven That A. Ct. 55. CO.	100 mf 190	78.94%	The second second second	-0.0	A 100 PM	8.697

Va.C C pf. Illa? Va.I C & C 60 Va.Ry & P... Wab pf.B. 50 Westha 1 pf 50 W Md 2 nf. 22 do pf... 53 West Union 344 Wilson pf. 56 Willya-O pf 94% Wis Cen. 50 Wowth pf. Illa? Chi Pheu T is CSIP&O pf.100 CCC&SIL. 401 do pf. 434 Cleve&Pitta Cl Peab pf.100 do 1st pf. 50 do 2d pf. 41 Con Clear. 90 Con Gas. 15 Con Car uf.100 NEW YORK STOCK EXCHANGE PRICES.

	e. 1919.	Div.	Sales.		Open.	High.	Low.	Last	Net Change
15%		4	47700	Studebaker Corp	113%	117%	11345	115%	+ 3
	102	7	100	Studebaker Corp pf	10134	10134	10134	10114	- 14
112	115	- 5	600	Stutz Motor	114	115	114	114	+ 214
41.	42%	3	200	Superior Steel Corp	4246	4234	4236	4214	+ 16
13%	13%	400	1400	Tenn Copper & Chem Texas Co	131/2	1356	1.3 84	131/2	
68	269	10	5400	Texas Co	269	271	268	268	4.4
5034	50%		4700	Texas & Pacific	50	51%	50	5014	+ 84
0036	100%	6	2400	Tobacco Products	98	10034	98	100	+ 2
5734	58		22200	Transcontinental Oil Transue & Williams Steel	565%	58	56%	5734	+ 1%
573	58	- 5	300	Transue & Williams Steel	58	58	58	58	+ 114
168	179	- 8	- 100	Underwood Typewriter	170		170	170	+ 1%
2234	123	10	900	Union Pacific	12236	12234	122	122%	4 0
5216	53	4	1500	United Alloy Steel	5234	53.%	5234	52841	+ 1%
185	200	9	100	United Cigar Stores United Drug Co	1995	19936	1995	1993	- 14
	15214	7	100	United Daug Co	15211	15012	15914	1501	- %
89	185	10	100	United Fruit Co	185	185	185	185	-
	98		36400	United Retail Stores	9.6	99	96	9794	+ 114
13	1244	153		Un Retail Stores rts cash		1234		12	1 179
32	321/2		800	U S Cast Iron Pipe & Fdy	23.74	99		3214	+ 214
	825%	0	6000	U S Food Prod Corp	9030	00.00	01.1% VOT	0040	+ 14
	185%	16	18200	U S Industrial Alcohol	199	100	10054	82.50	
04	107	40	100	U S Industrial Alcohol pf	100	138		1351/2	+ 234
	129	1000	22500	U S Rubber	100			105	+ 16
6635	66%	5		U S Smelting, R & M			12814		3 3
	105%	- 47	150100	IT C Ctand	1022	0.0 %	6612	66%	+ 34
		10	102400	U S Steel	10076	100.07	1697		+ 2%
	115	1	1000	U S Steel pf Utah Copper	12035			115	- 156
86		9	1200	Ctan Copper	80	84.5	83	87%	+ 25%
81 %	83		1000	Va-Caro Chemical	82.74	8234	81%		- 1%
101/4	10%		1200	Wabash	10 16	10%	10	10	1/2
30%	81	**	100	Waonsh pf A	91	5.1.	81	2.1	+ 34
56	0116		200	Wells Fargo Express	94.58	15 6 500	57	0.6	4.4
1214	1214	+1	500	Western Maryland	124	1246	1234	1214	- 34
	112%	7	100	Westinghouse Air Brake.	112%	112%		112%	- 114
55.54	55%	- 4	2000	Westinghouse E & M	00	55%	5456	55%	+ 1
14%	15	39.9	7400	Wheeling & Lake Erie	1458	1614	1434	145	- 14
24	25	12.3	400	Wheeling & Lake Eric Wheeling & Lake Eric pf	24%	24 %	24%	2454	+ 14
63%	6314	4	500	White Motor	63	6314	63	6835	4 214
34	3414	1	4800	Willys-Overland	3315	3416	3316	34	+ %
	86	5	400	Wilson & Co,	85%	86	85	86	+ 114
155	15.	100	700	Wilson & Co rts cash	1.%	1.%	134	114	14
	128	8	300	Woolworth, F W	126	128	126	128	+ 234
81	811/2	**	7400	Worthington Pump	76	82	76	81%	+ 63
93	95	7	400	Worthington Pump pf A.	9314	9434	9334	9816	- 314
77.94	7814	6	100	Worthington Pump of R.	78	78	78	70	+ 1
2794	78%	6	80	Worthington Pump of B	2714	4751	771/	27344	

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